

FOR IMMEDIATE RELEASE

Press Statement 08/2026

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Carlsberg Malaysia's Net Profit up 4.7% to RM99mil, Revenue up 6.5% to RM706mil in Q1FY26

Financial Highlights for the quarter ended 31 March 2026 (Q1FY26):

- Group revenue grew by 6.5% to RM705.9 million (Q1FY25: RM662.8 million)
 - Malaysia revenue grew by 9.6% to RM542.1 million (Q1FY25: RM494.6 million)
 - Singapore revenue declined by 2.6% to RM163.8 million (Q1FY25: RM168.2 million)
- Group profit from operations grew by 3.9% to RM121.2 million (Q1FY25: RM116.7 million)
 - Malaysia profit from operations grew by 2.9% to RM109.3 million (Q1FY25: RM106.3 million)
 - Singapore profit from operations grew by 14.4% to RM11.9 million (Q1FY25: RM10.4 million)
- Group net profit grew by 4.7% to RM98.9 million (Q1FY25: RM94.5 million)
- Group earnings per share (EPS) at 32.36 sen (Q1FY25: 30.91 sen)
- Group announces dividend per share (DPS) at 24 sen (Q1FY25: 23 sen)

SHAH ALAM, 15 May 2026 – Carlsberg Brewery Malaysia Berhad (the Group) has reported growth in both revenue and net profit for the first quarter ended 31 March 2026 (Q1FY26) versus the same quarter last year. The Group's revenue grew by 6.5% to RM705.9 million, whilst net profit was up by 4.7% to RM98.9 million. The improved earnings were contributed by the longer selling period ahead of Chinese New Year (CNY) this year in both Malaysia and Singapore.

Malaysia operations delivered revenue growth of 9.6% and a 2.9% increase in profit from operations, driven by festive demand and effective market execution.

Singapore operations recorded a 3.0% increase in total revenue in local currency, resulting in higher profit from operations driven by lower operating spend. Reported revenue, however, saw a decline due to the appreciation of the Ringgit Malaysia against the Singapore dollar.

Share of profits from the Group's Sri Lankan-based associate company Lion Brewery (Ceylon) PLC (LBCP) also registered a 23.0% increase to RM8.3 million, versus RM6.8 million in Q1FY25, reflecting improved underlying performance.

The Group's earnings per share (EPS) for Q1FY26 were 32.36 sen, compared to 30.91 sen in Q1FY25.

The Board of Directors is pleased to announce the first interim dividend of 24 sen per share for the first quarter ended 31 March 2026.

"We delivered a commendable first quarter on favourable Chinese New Year timing, despite heightened global uncertainty and subdued consumer spending. Anchored by our strategic priorities and disciplined execution, we remain resilient and agile in responding to evolving market dynamics across Malaysia and Singapore, while continuing to deliver value to consumers and stakeholders," said Carlsberg Malaysia's Managing Director Stefano Cline.

Cline elaborated that the Group recorded strong single-digit growth across its mainstream and premium beers, supported by consumer promotions across both on- and off-trade channels as well as e-

Commerce during the festive period. This was further bolstered by the launch of Somersby Shandy in Malaysia and Singapore, with the majority of retail outlets selling out within weeks of its release.

Building on its sustainability journey, the Group introduced its refreshed ESG programme, Brewing Tomorrow, in March 2026. The programme reinforces the brewer's commitment to responsible growth, environmental stewardship, social impact and strong governance, aligned with evolving stakeholder expectations.

Additionally, the Group achieved notable recognition during the period, having been upgraded to an 'AAA' rating by MSCI ESG Ratings in March 2026 and attained a four-star ESG Grading under the FTSE4Good Bursa Malaysia Index in December 2025, the highest rating band under both frameworks.

On prospects, the Group remains cautious amid geopolitical tensions, energy and input cost volatility, and broader macroeconomic uncertainty. "Against this backdrop, our priorities for 2026 will centre on disciplined value management, cost optimisation and prudent resource allocation, while we continue to innovate and invest in our brands, brewery capabilities and digital transformation initiatives. In addition, we are proactively monitoring and managing any potential supply chain risk related to Middle East tensions to ensure operational continuity. Through consistent execution and financial discipline, we aim to strengthen resilience and reinforce our commitment to long-term sustainable value creation," Cline said.

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For more communication materials, scan here:



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About Carlsberg Malaysia Group

Carlsberg Brewery Malaysia Berhad was incorporated in December 1969. We are a dynamic brewer with operations in Malaysia and Singapore, with stakes in a brewery in Sri Lanka, and regional presence via exports.

Our international portfolio of brands features Probably the Best Beer In The World – Carlsberg Danish Pilsner, Carlsberg Smooth Draught and Carlsberg Special Brew as well as Carlsberg Alcohol Free Pilsner and Wheat. Our international premium brews including France's premium beers 1664 Brut, 1664 Blanc and 1664 Rosé, as well as iconic first beer of Japan, Sapporo Premium Beer, European cider Somersby, British-inspired Connor's Stout Porter and US award-winning craft beer Brooklyn Brewery as well as Tuborg Strong. Our local brands include SKOL, Royal Stout and Nutrimalt. Our products are for non-Muslim consumers aged 21 and above in Malaysia or aged 18 and above in Singapore. Please **#CELEBRATERESPONSIBLY** – if you drink, don't drive!

Our 640 performance-driven employees are guided by our Purpose of *Brewing for a Better Today and Tomorrow* and we are committed to delivering on our ESG programme of Together Towards ZERO and Beyond in our quest to achieve net zero carbon emissions throughout our value chain by 2040. Find out more at www.carlsbergmalaysia.com.my