

FOR IMMEDIATE RELEASE

Press Statement 12/2025

29 May 2025

Page 1 of 2

## Carlsberg Malaysia recorded 7.5% increase in Net Profit on Revenue of RM663mil in Q1FY25

### Financial Highlights for the quarter ended 31 March 2025 (Q1FY25):

- Group revenue declined by 8.7% to RM662.8 million (Q1FY24: RM725.8 million)
  - Malaysia revenue declined by 8.6% to RM494.6 million (Q1FY24: RM541.4 million)
  - Singapore revenue declined by 8.8% to RM168.2 million (Q1FY24: RM184.4 million)
- Group profit from operations declined by 3.6% to RM116.7 million (Q1FY24: RM121.1 million)
  - Malaysia profit from operations grew by 1.4% to RM106.3 million (Q1FY24: RM104.8 million)
  - Singapore profit from operations was lower by 36.1% to RM10.4 million (Q1FY24: RM16.2 million)
- Group net profit grew by 7.5% to RM94.5 million (Q1FY24: RM87.9 million)
- Group earnings per share (EPS) at 30.91 sen (Q1FY24: 28.76 sen)
- Group announces dividend per share (DPS) at 23 sen (Q1FY24: 22 sen)

**SHAH ALAM, 29 May 2025** – Carlsberg Brewery Malaysia Berhad (the Group) has reported revenue lower by 8.7% to RM662.8 million but recorded a higher net profit by 7.5% to RM94.5 million for the first quarter ended 31 March 2025 (Q1FY25) versus the same quarter last year. The lower top-line performance was impacted by the shorter Chinese New Year (CNY) timing, as part of the festive sales had already been captured in December 2024. A higher base was also recorded in same quarter last year, due to the additional trade purchases in March 2024, ahead of the price increase that took place in April 2024.

The absence of additional deferred tax liabilities from foreign withholding tax in the Group's Sri Lankan-based associate company Lion Brewery (Ceylon) PLC (LBCP) recognised in Q1FY24, contributed to the higher net profit in Q1FY25.

The Group's earnings per share (EPS) for Q1FY25 were 28.76 sen, compared to 27.81 sen in Q1FY24.

The Board of Directors is pleased to announce the first interim dividend of 23 sen per share for the first quarter ended 31 March 2025.

"We delivered a solid first quarter of the year, despite subdued consumer spending in an environment with increased macroeconomic volatility. We remain committed to staying agile and responsive to market dynamics and competition in both Malaysia and Singapore, ensuring that we continue delivering value to our consumers and stakeholders," said Carlsberg Malaysia's Managing Director Stefano Clini.

On the Carlsberg brand, the Group has rolled out its third consecutive Chinese New Year-themed 'Brewing Prosperity Together' artist-edition packaging in both Malaysia and Singapore, followed by the 'Raikan Kebanggaan Sabah & Sarawak' campaign in April featuring designs by East Malaysian artists. In May, the brand kicked off its #BestWithCarlsberg football-themed consumer promotions in Peninsular Malaysia.

“Our focus remains on executing our *Accelerate Premium* strategy by enhancing our premium brands, strengthening customer and consumer engagement, and driving sustainable value creation through differentiated offerings. We reintroduced the Somersby Mandarin Orange 0.0 for Chinese New Year, celebrated St. Patrick’s Day with Connor’s Stout Porter, and are excited to bring back the 1664 *Bon Appétit-lah* campaign in June,” Clini added.

Moving forward, the Group will continue its efforts to navigate the challenging macroeconomic environment, marked by external headwinds and increased uncertainty. “We are mindful of the prolonged soft consumer sentiment and its consequential impact on purchasing power,” Clini explained.

To address these challenges, the Group will continue to focus on cost optimisation to support investments in brand premiumisation, product innovation and digital transformation and remains committed to delivering sustainable value for shareholders and stakeholders.

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For more communication materials, scan here:



## Contacts

### Media Relations:

#### Team Carlsberg Malaysia:

Vivian Gun, Chief Financial Officer	+603-55226 416	<a href="mailto:vivian.gun@carlsberg.asia">vivian.gun@carlsberg.asia</a>
Pearl Lai, Corporate Affairs & Sustainability Director	+603-5522 6414	<a href="mailto:pearl.lai@carlsberg.asia">pearl.lai@carlsberg.asia</a>

#### About Carlsberg Malaysia Group

Carlsberg Brewery Malaysia Berhad was incorporated in December 1969. We are a dynamic brewer with operations in Malaysia and Singapore, with stakes in a brewery in Sri Lanka, and regional presence via exports.

Our international portfolio of brands features Probably the Best Beer In The World – Carlsberg Danish Pilsner, Carlsberg Smooth Draught and Carlsberg Special Brew as well as Carlsberg Alcohol Free Pilsner and Wheat. Our international premium brews including France’s premium beers 1664 Brut, 1664 Blanc and 1664 Rosé, as well as iconic first beer of Japan, Sapporo Premium Beer, European cider Somersby, British-inspired Connor’s Stout Porter and US award-winning craft beer Brooklyn Brewery as well as Tuborg Strong. Our local brands include SKOL, Royal Stout and Nutrimalt. Our products are for non-Muslim consumers aged 21 and above in Malaysia or aged 18 and above in Singapore. Please **#CELEBRATERESPONSIBLY** – if you drink, don’t drive!

Our 640 performance-driven employees are guided by our Purpose of *Brewing for a Better Today and Tomorrow* and we are committed to delivering on our ESG programme of Together Towards ZERO and Beyond in our quest to achieve net zero carbon emissions throughout our value chain by 2040. Find out more at [www.carlsbergmalaysia.com.my](http://www.carlsbergmalaysia.com.my)