

# Statements of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2012

|  | Note | Group           |                 | Company        |                |
|--|------|-----------------|-----------------|----------------|----------------|
|  |      | 2012<br>RM'000  | 2011<br>RM'000  | 2012<br>RM'000 | 2011<br>RM'000 |
| <b>Cash flows from operating activities</b>  |      |                 |                 |                |                |
| Profit before tax  |      | 245,651         | 220,374         | 139,406        | 129,551        |
| Adjustments for:   |      |                 |                 |                |                |
| Amortisation of intangible assets  | 4    | 2,281           | 1,004           | 650            | 507            |
| Depreciation of property,<br>plant and equipment   | 3    | 19,593          | 19,086          | 12,940         | 12,535         |
| Property, plant and equipment written off<br>(Gain)/Loss on disposal of property,<br>plant and equipment |      | 26              | 196             | 20             | 16             |
|  |      | (1,143)         | (2,182)         | (92)           | 559            |
| Dividend income from subsidiaries  |      | -               | -               | (126,457)      | (121,337)      |
| Dividend income from associate   |      | -               | -               | (1,667)        | (2,165)        |
| Allowance for inventories write down/(back)  |      | 733             | 1,832           | (246)          | 725            |
| Inventories written off  |      | 3,323           | 4,227           | 98             | 3,161          |
| Impairment loss on receivables   |      | 850             | 11,978          | -              | -              |
| Loss/(Gain) on unrealised foreign exchange   |      | 707             | (475)           | 124            | 151            |
| Finance income   |      | (654)           | (783)           | (598)          | (867)          |
| Finance costs  |      | 4,971           | 4,385           | 814            | 1,954          |
| Share of profit after tax of equity<br>accounted associate   |      | (7,605)         | (7,940)         | -              | -              |
| Share of net liability of jointly-controlled<br>entity arising from restructuring                        |      | -               | -               | 11,655         | -              |
| Others   |      | 573             | (100)           | 585            | (172)          |
| Operating profit before changes in working capital   |      | 269,306         | 251,602         | 37,232         | 24,618         |
| Changes in working capital:  |      |                 |                 |                |                |
| Inventories  |      | 5,866           | (19,763)        | 4,567          | (3,136)        |
| Receivables, deposits and prepayments  |      | (60,628)        | (35,462)        | 28,240         | 15,008         |
| Payables and accruals  |      | 29,505          | 1,354           | 10,051         | 9,253          |
| Cash generated from operations   |      | 244,049         | 197,731         | 80,090         | 45,743         |
| Taxes paid   |      | (45,872)        | (43,191)        | (3,500)        | (7,540)        |
| <b>Net cash from operating activities</b>  |      | <b>198,177</b>  | <b>154,540</b>  | <b>76,590</b>  | <b>38,203</b>  |
| <b>Cash flows from investing activities</b>  |      |                 |                 |                |                |
| Acquisition of property, plant and equipment   | 3    | (31,841)        | (27,701)        | (19,611)       | (19,581)       |
| Acquisition of intangible assets   | 4    | (1,380)         | (767)           | (225)          | (474)          |
| Dividend received from subsidiaries  |      | -               | -               | 126,457        | 121,337        |
| Dividend received from an associate  |      | 1,667           | 2,165           | 1,667          | 2,165          |
| Interest received  |      | 654             | 783             | 598            | 867            |
| Repayment from subsidiary  |      | -               | -               | 4,150          | 1,102          |
| Proceeds from disposal of property, plant<br>and equipment   |      | 1,311           | 3,943           | 119            | 796            |
| Transfer of property, plant and equipment<br>to a subsidiary   | 3    | -               | -               | 3              | -              |
| Transfer of intangible assets to a subsidiary  | 4    | -               | -               | 3,485          | -              |
| Payment of share of net liability of<br>jointly-controlled entity  |      | -               | -               | (11,655)       | -              |
| Others   |      | (780)           | -               | -              | -              |
| <b>Net cash (used in)/generated from<br/>investing activities</b>  |      | <b>(30,369)</b> | <b>(21,577)</b> | <b>104,988</b> | <b>106,212</b> |

## Statements of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2012

|   | Note | 2012<br>RM'000   | Group<br>2011<br>RM'000 | 2012<br>RM'000   | Company<br>2011<br>RM'000 |
|---|------|------------------|-------------------------|------------------|---------------------------|
| <b>Cash flows from financing activities</b>   |      |                  |                         |                  |                           |
| Dividends paid to shareholders of the Company   | 19   | (171,601)        | (127,268)               | (171,601)        | (127,268)                 |
| Interest paid   |      | (4,971)          | (4,385)                 | (814)            | (1,954)                   |
| Reimbursement to ultimate holding company for share options granted to employees of the Group |      | (600)            | (382)                   | (600)            | (382)                     |
| Net repayment of short-term borrowings  |      | (4,947)          | (30,700)                | -                | (40,306)                  |
| <b>Net cash used in financing activities</b>  |      | <b>(182,119)</b> | <b>(162,735)</b>        | <b>(173,015)</b> | <b>(169,910)</b>          |
| <b>Net (decrease)/increase in cash and cash equivalents</b>                                   |      |                  |                         |                  |                           |
|   |      | <b>(14,311)</b>  | (29,772)                | <b>8,563</b>     | (25,495)                  |
| Effect of exchange rate fluctuation on cash held  |      | (197)            | 598                     | 93               | (129)                     |
| <b>Cash and cash equivalents at 1 January</b>   |      | <b>72,196</b>    | 101,370                 | <b>9,046</b>     | 34,670                    |
| <b>Cash and cash equivalents at 31 December</b>   | (i)  | <b>57,688</b>    | 72,196                  | <b>17,702</b>    | 9,046                     |

**(i) Cash and cash equivalents**

Cash and cash equivalents included in the cash flow statements comprise the following statements of financial position amounts:

|                                  | Note | 2012<br>RM'000 | Group<br>2011<br>RM'000 | 2012<br>RM'000 | Company<br>2011<br>RM'000 |
|----------------------------------|------|----------------|-------------------------|----------------|---------------------------|
| Deposits with licensed banks     |      | 2,030          | 1,554                   | 1,430          | 1,554                     |
| Cash and bank balances           |      | 55,658         | 70,642                  | 16,272         | 7,492                     |
| <b>Cash and cash equivalents</b> | 11   | <b>57,688</b>  | 72,196                  | <b>17,702</b>  | 9,046                     |

The notes on pages 64 to 111 are an integral part of these financial statements.