

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	Group		Company	
		2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Cash flows from operating activities					
Profit before tax		283,632	274,252	323,688	157,748
<i>Adjustments for:</i>					
Allowance for inventories write down	8	3,491	779	300	300
Amortisation of intangible assets	4	1,795	2,609	877	663
Depreciation of property, plant and equipment	3	31,044	23,494	22,444	14,752
Dividend income from subsidiaries		-	-	(288,297)	(126,943)
Dividend income from associate		-	-	(2,237)	(1,719)
Gain on disposal of property, plant and equipment		(469)	(1,385)	(13)	(371)
Impairment loss on receivables		990	1,883	-	-
Intangible assets written off		24	-	-	-
Inventories written off	8	1,770	-	69	304
Finance costs		6,834	5,201	1,707	1,263
Finance income		(1,199)	(951)	(727)	(454)
(Gain)/Loss on unrealised foreign exchange		(1,951)	2,047	(542)	562
Loss/(Gain) on disposal of subsidiary	17	12,611	-	(17,400)	-
Others		288	790	258	801
Property, plant and equipment written off		68	26	-	26
Share of profit of equity accounted associate, net of tax		(16,139)	(10,991)	-	-
Operating profit before changes in working capital		322,789	297,754	40,127	46,932
Changes in working capital:					
Inventories		(39,170)	(13,208)	(2,037)	(4,896)
Receivables, deposits and prepayments		(44,794)	12,847	2,970	(9,946)
Payables and accruals		49,534	5,515	(73,982)	58,738
Cash generated from/(used in) operations		288,359	302,908	(32,922)	90,828
Tax paid		(65,125)	(60,974)	(11,279)	(12,554)
Net cash generated from/(used in) operating activities		223,234	241,934	(44,201)	78,274

STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	Group		Company	
		2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Cash flows from investing activities					
Acquisition of property, plant and equipment	3	(41,036)	(11,116)	(37,158)	(6,872)
Acquisition of intangible assets	4	(1,294)	(652)	(514)	(147)
Acquisition of subsidiary, net of cash and cash equivalents acquired		-	(3,348)	-	-
Dividends received from subsidiaries		-	-	288,297	126,943
Dividends received from an associate		2,237	1,719	2,237	1,719
Interest received		1,199	951	727	454
Repayment from subsidiary		-	-	-	648
Proceeds from disposal of property, plant and equipment		939	1,499	14	444
Proceeds from disposal of subsidiary, net of cash and cash equivalents disposed of		708	-	19,500	-
Subscription of shares in an associate company		(405)	(4,823)	(405)	(4,823)
Net cash (used in)/generated from investing activities		(37,652)	(15,770)	272,698	118,366
Cash flows from financing activities					
Dividends paid to owners of the Company	19	(217,081)	(186,506)	(217,081)	(186,506)
Dividends paid to owners of the non-controlling interests		(2,516)	-	-	-
Interest paid		(6,834)	(5,201)	(1,707)	(1,263)
Reimbursement to ultimate holding company for share options granted to employees of the Group		(1,498)	(777)	(1,498)	(777)
Net (repayment)/proceeds from short-term borrowings		(12,348)	9,276	(22,056)	22,056
Net cash used in financing activities		(240,277)	(183,208)	(242,342)	(166,490)
Net (decrease)/increase in cash and cash equivalents		(54,695)	42,956	(13,845)	30,150
Effect of exchange rate fluctuations on cash held		9,028	(1,618)	587	(521)
Cash and cash equivalents at 1 January		85,479	44,141	33,065	3,436
Cash and cash equivalents at 31 December		39,812	85,479	19,807	33,065

Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Note	Group		Company	
		2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Deposits with licensed banks	10	1,200	1,991	1,200	1,200
Cash and bank balances	10	39,768	86,002	18,607	31,865
Bank overdraft	13	40,968 (1,156)	87,993 (2,514)	19,807 -	33,065 -
		39,812	85,479	19,807	33,065

The notes on pages 83 to 133 are an integral part of these financial statements.