

MORE THAN DOUBLES PROFIT IN Q4
On a Revenue Growth of 46.4 per cent

SHAH ALAM, February 24th – Carlsberg Malaysia announced a 4th quarter 2009 net profit of RM20.1 million for the 3 months ended 31 December 2009, an improvement of 109.6 per cent over the corresponding quarter in the previous year.

Revenue of RM300.4 million for the same quarter was 46.4 per cent higher than the quarter in the previous year. The growth in revenue was mainly due to higher domestic sales as well as consolidation of 2 months results from the newly acquired subsidiary, Carlsberg Singapore Pte Ltd.

Earnings per share for the quarter grew to 6.57 sen versus 3.14 sen a year ago.

The Company announced that a final dividend and a special dividend for the 2009 financial year has been declared at 7.5 sen and 10.5 sen (less Malaysian income tax) per ordinary share of 50 sen each.

For FY2009, revenue grew by 8.9 per cent driven by market share gain, improved product mix following the 2008 acquisition of Luen Heng F & B and the 2 month consolidation of Carlsberg Singapore Pte Ltd. Net profit for the year grew slightly vs. previous year.

“After a challenging start, we are pleased with our performance in 2009, especially in the 2nd half of the year. We outperformed the market and grew our share of the domestic beer and stout industry by 1per cent point in 2009 on the back of increased sales of our flagship Carlsberg brand, the No 1 beer brand in Malaysia, and strong growth of our premium imported beers.

We expect the beer market to grow moderately in 2010 as the economic climate improves. With continued good performance of our brand portfolio and a successful integration of Carlsberg Singapore Pte Ltd we expect a significant improvement in both top- and bottom-line in 2010” commented Mr Soren Jensen, Managing Director.

-----End-----

For further enquiries, please contact:
Corporate Communications Manager:

Pearl Lai

Tel:

+603-5522 6408

pearllai@carlsberg.com.my