



**Carlsberg Brewery Malaysia Berhad**

Company No. 9210-K  
(Incorporated in Malaysia)

Interim Financial Report  
31 December 2013

## Interim Financial Report for the Quarter Ended 31 December 2013

### CARLSBERG BREWERY MALAYSIA BERHAD

(Company No.: 9210-K)

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Quarter Ended 31 December 2013

	3 months ended 31 December		12 months ended 31 December	
	2013 RM'000	2012 RM'000	2013 RM'000	2012 RM'000
Revenue	387,738	336,494	1,555,149	1,584,780
Operating expenses	(312,019)	(289,007)	(1,321,936)	(1,346,263)
Other operating income	727	977	1,679	3,846
Profit from operations	76,446	48,464	234,892	242,363
Interest income	143	29	977	654
Interest expense	(1,474)	(1,141)	(5,318)	(4,971)
Share of profit of equity accounted associate, net of tax	1,558	1,813	5,878	7,605
Profit before taxation	76,673	49,165	236,429	245,651
Taxation	(11,729)	(8,403)	(49,809)	(51,898)
Profit for the period	64,944	40,762	186,620	193,753
Profit attributable To:				
Owner of the Company	64,043	40,470	183,925	191,632
Non-controlling interests	901	292	2,695	2,121
Profit for the period	64,944	40,762	186,620	193,753
Profit for the period	64,944	40,762	186,620	193,753
Other comprehensive (expenses)/income				
Foreign currency translation differences for foreign operations	981	245	2,839	(4,016)
Total comprehensive income for the period	65,925	41,007	189,459	189,737
Total comprehensive income attributable to:				
Owner of the Company	65,024	40,715	186,764	187,616
Non-controlling interests	901	292	2,695	2,121
Total comprehensive income for the period	65,925	41,007	189,459	189,737
EPS - Basic (sen)	20.95	13.24	60.16	62.68
- Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

## Interim Financial Report for the Quarter Ended 31 December 2013

### CARLSBERG BREWERY MALAYSIA BERHAD

(Company No.: 9210 -K)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2013

	AS AT 31.12.13 RM'000	AS AT 31.12.12 RM'000
<b>ASSETS</b>		
<b><u>Non-current assets</u></b>		
Property, plant & equipment	164,976	158,442
Other intangible assets	9,309	9,388
Other assets	-	365
Investment in an associate	40,880	34,656
Deferred tax assets	36	863
	215,201	203,714
<b><u>Current assets</u></b>		
Inventories	49,707	46,840
Receivables, deposits and prepayments	287,962	260,457
Current tax assets	-	451
Cash & cash equivalents	44,141	57,688
	381,810	365,436
<b>TOTAL ASSETS</b>	<b>597,011</b>	<b>569,150</b>
<b>EQUITY</b>		
<b>Total equity attributable to equity holders of the Company</b>		
Share capital	154,039	154,039
Reserves	119,687	145,000
	273,726	299,039
Non-controlling interests	10,522	7,827
<b>Total Equity</b>	<b>284,248</b>	<b>306,866</b>
<b>LIABILITIES</b>		
<b><u>Non-Current Liabilities</u></b>		
Deferred tax liabilities	17,076	20,640
<b><u>Current Liabilities</u></b>		
Payables and accruals	241,297	217,917
Current tax liabilities	13,968	18,727
Loans and borrowings	40,422	5,000
	295,687	241,644
<b>TOTAL LIABILITIES</b>	<b>312,763</b>	<b>262,284</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>597,011</b>	<b>569,150</b>
<b>Net assets per share (RM)</b>	<b>0.93</b>	<b>1.00</b>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

## Interim Financial Report for the Quarter Ended 31 December 2013

### CARLSBERG BREWERY MALAYSIA BERHAD

(Company No.: 9210 -K)

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Quarter Ended 31 December 2013

Group	<i>Attributable to Equity Holders of the Parent</i>										Non Controlling		Total RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Foreign Exchange Reserve RM'000	Capital Reserve RM'000	Share Option Reserve RM'000	Other Reserve RM'000	Call & Put Option Reserve RM'000	Retained Earnings RM'000	Total RM'000	Interests RM'000		
At 1 January 2012	154,039	(12,043)	7,367	1,682	3,931	54	-	-	130,418	285,448	3,916	289,364	
Total comprehensive income for the year	-	-	-	(4,016)	-	-	-	-	191,632	187,616	2,121	189,737	
Dividends to owner of the Company	-	-	-	-	-	-	-	-	(171,601)	(171,601)	-	(171,601)	
Recognition of call & put option	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	92	(780)	-	(1,736)	(2,424)	1,790	(634)	
<b>At 31 December 2012</b>	<b>154,039</b>	<b>(12,043)</b>	<b>7,367</b>	<b>(2,334)</b>	<b>3,931</b>	<b>146</b>	<b>(780)</b>	<b>-</b>	<b>148,713</b>	<b>299,039</b>	<b>7,827</b>	<b>306,866</b>	
At 1 January 2013	154,039	(12,043)	7,367	(2,334)	3,931	146	(780)	-	148,713	299,039	7,827	306,866	
Total comprehensive income for the year	-	-	-	2,839	-	-	-	-	183,925	186,764	2,695	189,459	
Dividends to owner of the Company	-	-	-	-	-	-	-	-	(192,621)	(192,621)	-	(192,621)	
Recognition of call & put option	-	-	-	-	-	-	-	(20,057)	-	(20,057)	-	(20,057)	
Others	-	-	-	-	-	601	-	-	-	601	-	601	
<b>At 31 December 2013</b>	<b>154,039</b>	<b>(12,043)</b>	<b>7,367</b>	<b>505</b>	<b>3,931</b>	<b>747</b>	<b>(780)</b>	<b>(20,057)</b>	<b>140,017</b>	<b>273,726</b>	<b>10,522</b>	<b>284,248</b>	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

## Interim Financial Report for the Quarter Ended 31 December 2013

### CARLSBERG BREWERY MALAYSIA BERHAD

(Company No.: 9210-K)

### CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the Quarter Ended 31 December 2013

	12 months ended 31 December	
	2013 RM'000	2012 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	236,429	245,651
Adjustments for:		
Non-cash items	20,617	19,338
Interest income	(977)	(654)
Interest expense	5,318	4,971
Operating profit before working capital changes	261,387	269,306
Changes in working capital:		
Inventories	(5,219)	5,866
Receivables, deposits and prepayments	(27,654)	(60,628)
Payables and accruals	2,745	29,505
Cash generated from operations	231,259	244,049
Income tax paid	(56,854)	(45,872)
Net cash generated from operating activities	174,405	198,177
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	1,601	1,311
Proceeds from disposal of other assets	481	-
Acquisition of property, plant and equipment	(29,955)	(31,841)
Acquisition of intangible assets	(1,169)	(1,380)
Acquisition of non-controlling shareholder interests	-	(780)
Interest received	977	654
Dividend received from associate	1,700	1,667
Net cash used in investing activities	(26,365)	(30,369)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to shareholder of the Company	(192,621)	(171,601)
Interest paid	(5,318)	(4,971)
Repayment to ultimate holding company for share options granted to employees of the Group	(145)	(600)
Net proceeds/ (repayment) from short term borrowings	35,422	(4,947)
Net cash used in financing activities	(162,662)	(182,119)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(14,622)	(14,311)
Effect of exchange rate fluctuations on cash held	1,075	(197)
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b>	57,688	72,196
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER</b>	44,141	57,688

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**Notes :**
**1. Basis of Preparation**

This Interim Financial Report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (MFRS) 134, *Interim Financial Reporting* issued by Malaysian Accounting Standards Board, and International Accounting Standard (IAS) 34, *Interim Financial Reporting* issued by International Accounting Standards Board and paragraph 9.22 together with Part A, Appendix 9B of Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Interim Financial Report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2012.

**1.1 MFRS, Amendments to MFRSs and IC Interpretation Issued But Not Yet Effective**

At the date of authorisation of these financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

<b>MFRSs, Amendments to MFRSs and IC Interpretation</b>		<b>Effective for annual period beginning on or after</b>
Amendments to MFRS 10	Consolidated Financial Statements: Investment Entities	1 January 2014
Amendments to MFRS 12	Disclosure of Interests in Other Entities: Investment Entities	1 January 2014
Amendments to MFRS 127	Separate Financial Statements (2011): Investment Entities	1 January 2014
Amendments to MFRS 132	Financial Instruments: Presentation - Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to MFRS 136	Impairment of Assets - Recoverable Amount Disclosures for Non - Financial Assets	1 January 2014
Amendments to MFRS 139	Financial Instruments: Recognition & Measurement - Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
IC Interpretation 21	Levies	1 January 2014
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2011-2013 Cycle)	1 July 2014
Amendments to MFRS 2	Share-based Payment (Annual Improvements 2010-2012 Cycle)	1 July 2014
Amendments to MFRS 3	Business Combinations (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)	1 July 2014
Amendments to MFRS 8	Operating Segments (Annual Improvements 2010-2012 Cycle)	1 July 2014

**1. Basis of Preparation (continued)**
**1.1 MFRS, Amendments to MFRSs and IC Interpretation Issued But Not Yet Effective (continued)**

<b>MFRSs, Amendments to MFRSs and IC Interpretation</b>		<b>Effective for annual period beginning on or after</b>
Amendments to MFRS 13	Fair Value Measurement (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)	1 July 2014
Amendments to MFRS 116	Property, Plant and Equipment (Annual Improvements 2010-2012 Cycle)	1 July 2014
Amendments to MFRS 119	Employee Benefits – Defined Benefit Plans: Employee Contributions	1 July 2014
Amendments to MFRS 124	Related Party Disclosures (Annual Improvements 2010-2012 Cycle)	1 July 2014
Amendments to MFRS 138	Intangible Assets (Annual Improvements 2010-2012 Cycle)	1 July 2014
Amendments to MFRS 140	Investment Properties (Annual Improvements 2011-2013 Cycle)	1 July 2014
MFRS 9	Financial Instruments (2009)	1 January 2015
MFRS 9	Financial Instruments (2010)	1 January 2015
MFRS 9	Financial Instruments: Hedge Accounting and Amendments to MFRS 9, MFRS 7 and MFRS 139	1 January 2015
Amendments to MFRS 7	Financial Instruments: Disclosures – Mandatory Effective Date of MFRS 9 and Transition Disclosures	1 January 2015

**2. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 31 December 2012 was not subject to any qualification.

**3. Seasonal or Cyclical Factors**

In line with expectation and past trends, the Group's level of operations for the fourth quarter was higher following the preceding quarter which was driven by the trade stock-up activities in the current quarter.

**4. Unusual Items affecting the assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows during the current financial period under review.

**5. Changes in Estimates**

There were no significant changes in estimates that have had a material effect in the current financial period under review.

**6. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial period under review.

*Share Buyback*

During the period, there was no purchase of shares by the Company.

All shares bought back in 1999 were retained as treasury shares for the current quarter and financial year-to-date.

*Call and Put Option*

In conjunction with the investment undertaken in Luen Heng F&B Sdn. Bhd. (“LHFB”) on 26 November 2008, Carlsberg Brewery Malaysia Berhad (“CBMB”) entered into a call and put option with LHFB’s corporate shareholder, Luen Heng Agency Sdn. Bhd. (“LHA”), allowing CBMB to acquire the remaining interest held by LHA or LHA to sell its interest in LHFB to CBMB, at any time after three years of the date of acquisition.

The consideration was to be based on LHFB’s fair value which was to be determined by an international firm of accountants. Both parties have not exercised their rights during the year.

The estimated value of the call and put option as at 31 December 2013 was RM20,057,000.

**7. Dividends Paid**

The amount of dividends paid during the financial period ended 31 December 2013 was as follows:-

a) In respect of the financial year ended 31 December 2012:

	<u><b>RM’000</b></u>
Final and special single tier dividend of 58.0 sen per RM0.50 share, paid on 20 May 2013	177,334
	177,334

b) In respect of the financial year ended 31 December 2013:

Interim single tier dividend of 5.0 sen per RM0.50 share, paid on 11 October 2013	15,287
	15,287



## 8. Operating Segments

The Group concluded that the operating segments determined in accordance with MFRS/ IFRS 8 are the same as the geographical segments as previously adopted.

Segment assets and liabilities are not included in the internal management reports nor provided regularly to the Group's Managing Director. Hence no disclosure is made.

<b>Quarter Ended 31 December 2013</b>	<b>Malaysia RM'000</b>	<b>Singapore RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Geographical Segments:</b>					
Total external revenue	295,223	92,515	-	-	387,738
Inter segment revenue	14,007	-	-	(14,007)	-
<b>Total revenue</b>	<b>309,230</b>	<b>92,515</b>	<b>-</b>	<b>(14,007)</b>	<b>387,738</b>
<b>Profit from operations</b>	<b>54,694</b>	<b>21,752</b>	<b>-</b>	<b>-</b>	<b>76,446</b>

<b>Quarter Ended 31 December 2012</b>	<b>Malaysia RM'000</b>	<b>Singapore RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Geographical Segments:</b>					
Total external revenue	239,934	96,560	-	-	336,494
Inter segment revenue	15,701	-	-	(15,701)	-
<b>Total revenue</b>	<b>255,635</b>	<b>96,560</b>	<b>-</b>	<b>(15,701)</b>	<b>336,494</b>
<b>Profit from operations</b>	<b>26,066</b>	<b>22,398</b>	<b>-</b>	<b>-</b>	<b>48,464</b>

<b>12 months Ended 31 December 2013</b>	<b>Malaysia RM'000</b>	<b>Singapore RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Geographical Segments:</b>					
Total external revenue	1,219,324	335,825	-	-	1,555,149
Inter segment revenue	54,110	-	-	(54,110)	-
<b>Total revenue</b>	<b>1,273,434</b>	<b>335,825</b>	<b>-</b>	<b>(54,110)</b>	<b>1,555,149</b>
<b>Profit from operations</b>	<b>184,255</b>	<b>50,637</b>	<b>-</b>	<b>-</b>	<b>234,892</b>

<b>12 months Ended 31 December 2012</b>	<b>Malaysia RM'000</b>	<b>Singapore RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Geographical Segments:</b>					
Total external revenue	1,208,928	371,061	4,791	-	1,584,780
Inter segment revenue	57,440	-	-	(57,440)	-
<b>Total revenue</b>	<b>1,266,368</b>	<b>371,061</b>	<b>4,791</b>	<b>(57,440)</b>	<b>1,584,780</b>
<b>Profit from operations</b>	<b>168,991</b>	<b>74,708</b>	<b>(1,336)</b>	<b>-</b>	<b>242,363</b>

**9. Material Contracts**

No new material contracts were concluded during current financial period under review.

**10. Property, Plant and Equipment**

There were no changes to the valuation of property, plant and equipment since the previous audited financial statements.

**11. Subsequent Events**

The Board is not aware of any material event or transaction during the current financial period under review to the date of this announcement, which affects substantially the results of the operation of the Group.

**12. Changes in Composition of the Group**

There has been no change in the composition of the Group during the current financial period under review.

**13. Changes in Contingent Liabilities and Contingent Assets**

There were no material changes in contingent liabilities or contingent assets as disclosed in the Audited Financial Statement for the financial year ended 31 December 2012.

**14. Capital Commitments**

Capital commitments for property, plant and equipment and intangibles assets not provided for in the financial statements as at 31 December 2013 are as follows:

	<b><u>RM'000</u></b>
Authorised and contracted for	779
Authorised but not contracted for	-
	779

**15. Financial Instruments**

Derivatives

The outstanding derivative as at the end of the current period is as follows:

<b>Aluminium Hedging Contract</b>	<b>Contract Value (RM'000)</b>	<b>Fair Value (RM'000)</b>	<b>Difference (RM'000)</b>
- Less than 1 year	16,733	15,448	(1,285)
- 2 to 5 years	2,812	2,794	(18)
	19,545	18,242	(1,303)

**16. Holding Company**

The Directors regard Carlsberg Breweries A/S, a company incorporated in Denmark, as the holding company.

**17. Significant Related Party Transactions**

	<b>12 months ended 31 December 2013 RM' million</b>
Transactions with:	
a) Holding company:	
Carlsberg Breweries A/S	
Reimbursement of expenses	9.5
Royalties payable	31.5
Management fees payable	4.3
Purchase of materials and services	1.4
b) Related companies:	
i) Danish Malting Group A/S	
Purchases of materials and products	14.5
ii) Carlsberg Group Procurement AG	
Purchases of materials and products	8.7
Purchases of services	1.4
iii) Ha Noi Vung Tau Beer Joint Stock Company	
Sale of goods and services	5.7
iv) Saku Ollethase A/S	
Purchases of materials and products	1.3
v) Carlsberg Sverige AB	
Purchases of materials and products	0.9
vi) Slodownia Strzegom Sp.z.o.o	
Purchases of materials and products	0.8
vii) Carlsberg Supply Co AG	
Purchases of materials and products	0.8
viii) Luen Heng Agency Sdn. Bhd.	
Rental expenses	0.8

## **18. Review of Performance**

### Current Quarter Performance

Compared to the corresponding quarter last year Group revenue increased by RM51.2 million or 15.2% due to increase in revenues for Malaysian operations by RM55.3 million or 23.0% while Singapore revenues declined by 4.2%.

The strong revenue growth in Malaysia was a result of trade stock-up prior to the 2014 National Budget announcement as well as improved sales due to year end festivities and successful consumer campaigns.

In Singapore, the decline in revenues was caused by the stock rationalization program and softening of demand in a competitive market.

The Group's profit before tax ended at RM76.7 million for the quarter, significantly higher by 56.0% against the same quarter last year. The performance was driven by the increase in revenues as well as lower operating cost from effective roll-out of efficiency programs.

### Full Year Performance

The strong performance in the 4<sup>th</sup> quarter positively impacted total Group revenues for the full year which declined by RM29.6 million or 1.9% compared to same period last year.

Revenues from Malaysia operations grew by RM10.4 million or 0.9% compared to the corresponding period last year. Successful execution of consumer campaign and a positive portfolio mix development helped spur growth in revenues in an overall challenging market.

Revenues from Singapore operations declined by 9.5% largely attributed to the stock rationalization program which started in 2<sup>nd</sup> quarter 2013 as well as competition from cheaper parallel imported beers.

For the financial year 2013, the Group's profit before tax declined by 3.8% to RM 236.4million compared to a year earlier. The Group's profit before tax was affected by the decline in revenues in Singapore while profit for the Malaysian operations increased by 9.0% due to the revenue increase as well as lower operating costs.

## **19. Variation of Result against the Preceding Quarter**

The Group's revenue for the quarter ended 31 December 2013 increased by RM35.6 million against the preceding quarter. The growth of 10.1% was driven by strong sales from the timing of 2014 National Budget announcement, and better demand from improved market sentiment.

The Group's profit before tax increased significantly by RM24.8 million or 47.9% compared to the preceding quarter. The commendable performance was largely attributed to improved revenue but offset by higher operating expenses.

## **20. Prospects**

The 2014 market conditions are expected to remain challenging. Nevertheless, the Group's financial performance is likely to be satisfactory.

**21. Profit Forecast**

The Group did not issue any profit forecast or profit guarantee in respect of the financial period under review.

**22. Taxation**

	<b>12 months ended 31 December</b>	
	<b>2013 RM'000</b>	<b>2012 RM'000</b>
<u>Taxation</u>		
- Malaysia	44,310	37,926
- Outside Malaysia	8,243	12,544
	<b>52,553</b>	<b>50,470</b>
<u>Deferred tax</u>		
- Malaysia	(2,712)	1,483
- Outside Malaysia	(32)	(55)
<b>Tax expense</b>	<b>49,809</b>	<b>51,898</b>

The effective tax rate differs from the statutory tax rate of Malaysia mainly due to the consolidation of financial results from the Singapore business, which has a lower statutory tax rate.

**23. Realised and Unrealised Profits/ Losses**

	<b>Group as at 31 December 2013 RM'000</b>	<b>Group as at 31 December 2012 RM'000</b>
Total retained earnings of the Company and its subsidiaries :		
- Realised	516,916	527,575
- Unrealised	(19,334)	(17,509)
Total retained earnings of an associate :		
- Realised	23,710	16,837
- Unrealised	(5,818)	(3,782)
Less : Consolidation adjustments	(375,457)	(374,408)

**24. Corporate Proposals**

There were no corporate proposals announced but not completed at the date of this announcement.

**25. Borrowing and Debt Securities**

Group borrowings and debt securities are as follows:

<b>Short term – Unsecured loans</b>	<b>As at 31 December 2013 RM'000</b>
Revolving credit	32,000
Overdraft	8,422
<b>Total short term loans</b>	<b>40,422</b>

**26. Material Litigation**

There was no material litigation action since the last annual balance sheet date to the date of this report.

**27. Dividends**

The Board of Directors propose the following dividends for shareholders' approval at the forthcoming Annual General Meeting on 24 April 2014 and if approved, to be paid on 20 May 2014.

- i) Final and special single tier dividend of 56.0 sen per RM0.50 share  
(2012: Final and special single tier dividend of 58.0 sen per RM0.50 share)

A depositor shall qualify for entitlement only in respect of:

- a) Securities transferred into the Depositor's Securities Accounts before 4:00 p.m. on 5 May 2014 in respect of transfers;
- b) Securities deposited into the Depositor's Securities Account before 12:30 pm on 30 April 2014 in respect of securities exempted from mandatory deposit; and
- c) Securities bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

Total dividends (both declared and propose) for the current financial year amounted to 61.0 sen per share.

**28. Earnings Per Share**
***Basic earnings per share***

Basic earnings per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares outstanding during the period, excluding treasury shares held by the Company:

	<b>12 months ended 31 December 2013</b>	<b>12 months ended 31 December 2012</b>
Net Profit attributable to shareholders (RM'000)	183,925	191,632
Weighted average number of ordinary shares in issue ('000)	305,748	305,748
Basic earnings per share (sen)	60.16	62.68

***Diluted earnings per share***

Not applicable.

**29. Notes to the Statement of Comprehensive Income**

	<b>12 months ended 31 December 2013 RM'000</b>	<b>12 months ended 31 December 2012 RM'000</b>
Depreciation and amortisation	(24,699)	(21,874)
Property, plant and equipment write-off	(9)	(26)
Gain on disposal of property, plant and equipments	1,530	1,143
Gain on disposal of other assets	101	-
Net impairment loss on receivables	(289)	(222)
Write-off of inventories	(2,032)	(3,323)
Allowance for inventories obsolescence	(320)	(733)
Net foreign exchange (loss)/ gain	(184)	885

Other than the above and disclosed in the Statement of Comprehensive Income, there were no gain or loss on disposal of quoted or unquoted investment for the current quarter.

**30. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on **20 February 2014**.