

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RECURRENT RELATED PARTY TRANSACTIONS**  
**Deviation in Actual Contracted Transaction Value Over Estimated Value of Recurrent Related Party Transaction**

**CARLSBERG BREWERY MALAYSIA BERHAD**

<b>Type</b>	Announcement
<b>Subject</b>	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RECURRENT RELATED PARTY TRANSACTIONS
<b>Description</b>	Deviation in Actual Contracted Transaction Value Over Estimated Value of Recurrent Related Party Transaction

The Company had on 21 April 2016 obtained a mandate from its shareholders for Carlsberg Brewery Malaysia Berhad Group and Lion Brewery Ceylon Limited ("LBCL") to enter into recurrent related party transaction as disclosed in the Circular to Shareholders in relation to the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature and Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature dated 18 March 2016. The Board of Directors of the Company wishes to announce that pursuant to Paragraph 10.09(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company has on 9 November 2016 recorded that the actual contracted transaction value of the recurrent related party transaction of a revenue or trading nature with LBCL has exceeded the estimated value by more than 10% as appended below:

Name of transacting related party	Class of related parties	Nature of the Transaction	Estimated Transaction Value as disclosed in the Circular (RM)	Actual Contracted Transaction Value (RM)	Variation in value (RM) and percentage (%)	Reason for the variation
Lion Brewery Ceylon Limited ("LBCL") and Group	The Company holds 25% of equity interest in LBCL	Sale and supply of goods to LBCL	1.0 to 5.0 million	for the period from 1 April 2016 to 31 October 2016 9.2 million	4.2 million (84%)	Increased in purchase of beverage products by LBCL

**Announcement Info**

<b>Company Name</b>	CARLSBERG BREWERY MALAYSIA BERHAD
<b>Stock Name</b>	CARLSBG
<b>Date Announced</b>	09 Nov 2016
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-09112016-00059